

Name: BLACKROCK FUND ADVISORS

City: SAN FRANCISCO, CA Filing Report Date : 2012-09-30

Total Value : \$219,514,309,000 Total Value Change : \$16,624,957,000

Ticker	Company Name	Position Rank	New/Closed Position	Last Close	Value	Shares Held	% of Portfolio	Value Change	Change In Shares Held	% of Company	Industry
<a href="#">SLT</a>	Sterlite Industries (India)...	1185	-	\$7.14	\$40,775,000	5,372,172	0.02%	2,648,000	342,288	0.639	Copper
<a href="#">FCX</a>	Freeport McMoRan Copper & G...	97	-	\$38.88	\$362,110,000	9,148,819	0.16%	64,256,000	406,411	0.965	Copper
<a href="#">XG</a>	Extorre Gold Mines	3828	Closed	\$4.28	\$0	0	0%	-33,000	-8,012	0	Gold
<a href="#">TGB</a>	Taseko Mines Limited (USA)	3871	Closed	\$2.87	\$0	0	0%	-14,000	-5,450	0	Gold
<a href="#">BAA</a>	Banro Corporation	3816	Closed	\$3.22	\$0	0	0%	-17,000	-4,563	0	Gold
<a href="#">SA</a>	Seabridge Gold Inc (USA)	3791	Closed	\$16.34	\$0	0	0%	-11,000	-738	0	Gold
<a href="#">NSU</a>	Nevsun Resources (USA)	3866	Closed	\$4.43	\$0	0	0%	-36,000	-10,983	0	Gold
<a href="#">NAK</a>	Northern Dynasty Minerals L...	3819	Closed	\$3.74	\$0	0	0%	-1,000	-296	0	Gold
<a href="#">DRD</a>	DRDGOLD Ltd (ADR)	3786	-	\$7.80	\$0	48	0%	0	-6	0	Gold
<a href="#">GBG</a>	Great Basin Gold Ltd (USA)	3768	Closed	\$0.09	\$0	0	0%	-154,000	-240,849	0	Gold
<a href="#">RBY</a>	Rubicon Minerals Corp (USA)	3857	Closed	\$3.11	\$0	0	0%	-20,000	-6,496	0	Gold
<a href="#">HMY</a>	Harmony Gold Mining Co. (ADR)	3681	-	\$8.15	\$6,000	685	0%	-7,000	-700	0	Gold
<a href="#">GFI</a>	Gold Fields Limited (ADR)	3638	-	\$12.05	\$19,000	1,477	0%	-14,000	-1,135	0	Gold
<a href="#">AU</a>	AngloGold Ashanti Limited (...)	3619	-	\$31.27	\$28,000	785	0%	-24,000	-741	0	Gold
<a href="#">XPL</a>	Solitario exploration & Roy...	3348	-	\$1.70	\$122,000	65,712	0%	35,000	-369	0	Gold
<a href="#">LODE</a>	Comstock Mining Inc	3218	-	\$2.20	\$206,000	63,053	0%	49,000	-354	0	Gold
<a href="#">RIO</a>	Rio Tinto Plc (ADR)	3219	-	\$48.35	\$206,000	4,399	0%	-29,000	-524	0	Gold
<a href="#">NG</a>	NovaGold Resources Inc (USA)	3104	-	\$4.62	\$1,294,000	231,001	0%	98,000	4,438	0.103	Gold
<a href="#">AUQ</a>	Aurico Gold Inc	3016	-	\$8.27	\$2,042,000	292,175	0%	-849,000	-68,689	0.104	Gold
<a href="#">GRZ</a>	Gold Reserve Inc	2660	-	\$3.16	\$4,183,000	1,291,010	0%	159,000	138,020	2.17	Gold
<a href="#">MDW</a>	Midway Gold Corp	2549	-	\$1.53	\$5,055,000	3,082,146	0%	1,585,000	585,602	2.785	Gold
<a href="#">VGZ</a>	Vista Gold Corp	2531	-	\$2.98	\$5,233,000	1,441,572	0%	1,491,000	155,827	2.027	Gold
<a href="#">IAG</a>	IAMGOLD Corporation (USA)	2419	-	\$12.24	\$6,134,000	388,009	0%	-17,153,000	-1,585,507	0.103	Gold
<a href="#">PZG</a>	Paramount Gold Mining Corp.	2228	-	\$2.47	\$8,400,000	3,157,857	0%	1,550,000	303,506	2.318	Gold
<a href="#">AEM</a>	Agnico Eagle Mines Ltd (USA)	2166	-	\$56.48	\$9,189,000	177,117	0%	-26,990,000	-717,076	0.105	Gold
<a href="#">EGO</a>	Eldorado Gold Corporation (...)	2050	-	\$15.43	\$11,225,000	736,576	0.01%	-32,992,000	-2,852,442	0.134	Gold
<a href="#">KGC</a>	Kinross Gold Corporation (USA)	2013	-	\$10.12	\$12,017,000	1,176,999	0.01%	-36,887,000	-4,823,452	0.104	Gold
<a href="#">GSS</a>	Golden Star Resources Ltd	1987	-	\$1.81	\$12,531,000	6,360,916	0.01%	5,918,000	659,649	0	Gold
<a href="#">ALY</a>	Yamana Gold Inc	1891	-	\$19.55	\$14,832,000	776,134	0.01%	-44,245,000	-3,060,022	0.104	Gold
<a href="#">GORO</a>	Gold Resource Corp	1875	-	\$16.18	\$15,314,000	713,954	0.01%	-796,000	94,082	1.35	Gold
<a href="#">MLX</a>	Mcewen Mining Inc	1659	-	\$3.82	\$20,861,000	4,544,977	0.01%	8,789,000	534,198	3.253	Gold
<a href="#">ANV</a>	Allied Nevada Gold Corp	1418	-	\$33.34	\$29,819,000	763,416	0.01%	8,446,000	10,324	0.855	Gold
<a href="#">FNV</a>	Franco-Nevada Corp	1366	-	\$58.44	\$32,123,000	545,103	0.01%	1,746,000	-126,948	0.427	Gold
<a href="#">GG</a>	Goldcorp Inc (USA)	1231	-	\$41.36	\$38,413,000	837,808	0.02%	-121,125,000	-3,407,492	0.105	Gold

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<a href="#">ABX</a>	Barrick Gold Corp (USA)	1139	-	\$35.54	\$43,167,000	1,033,697	0.02%	-155,610,000	-4,257,149	0.103	Gold
<a href="#">RGLD</a>	Royal Gold Inc	308	-	\$84.77	\$142,353,000	1,425,953	0.06%	38,111,000	96,330	2.629	Gold
<a href="#">SCCO</a>	Southern Peru Copper Corp	271	-	\$36.35	\$157,280,000	4,577,407	0.07%	6,136,000	-219,277	0.541	Gold
<a href="#">BVN</a>	Minas Buenaventura S.A (ADR)	231	-	\$34.05	\$180,508,000	4,633,173	0.08%	-9,954,000	-381,633	1.826	Gold
<a href="#">NEM</a>	Newmont Mining Corp	140	-	\$47.69	\$257,996,000	4,605,830	0.12%	40,360,000	119,415	0.943	Gold
<a href="#">TRX</a>	Tanzanian Royalty Explo Corp	3793	Closed	\$4.71	\$0	0	0%	-9,000	-2,192	0	Silver
<a href="#">EXK</a>	Endeavour Silver Corp	3699	-	\$8.60	\$3,000	297	0%	-57,000	-7,107	0	Silver
<a href="#">MGN</a>	Mines Management Inc	3477	-	\$1.15	\$78,000	51,028	0%	9,000	-287	0	Silver
<a href="#">SSRI</a>	Silver Standard Resources I...	3097	-	\$14.23	\$1,338,000	83,452	0%	344,000	-4,971	0.104	Silver
<a href="#">AG</a>	First Majestic Silver Corp	2904	-	\$23.15	\$2,752,000	118,753	0%	1,086,000	3,468	0.114	Silver
<a href="#">PAAS</a>	Pan American Silver Corp (USA)	2795	-	\$19.42	\$3,351,000	156,313	0%	-8,976,000	-573,970	0.102	Silver
<a href="#">AUMN</a>	Golden Minerals Company	2659	-	\$3.93	\$4,186,000	801,823	0%	1,319,000	166,031	5.241	Silver
<a href="#">SLW</a>	Silver Wheaton Corp	1902	-	\$36.99	\$14,518,000	365,591	0.01%	-34,615,000	-1,464,984	0.103	Silver
<a href="#">HL</a>	Hecla Mining Co	1058	-	\$5.90	\$47,411,000	7,238,382	0.02%	16,790,000	791,876	2.593	Silver
<a href="#">CDE</a>	Coeur D Alene Mines Corp	806	-	\$24.11	\$65,350,000	2,266,723	0.03%	29,705,000	236,846	2.532	Silver