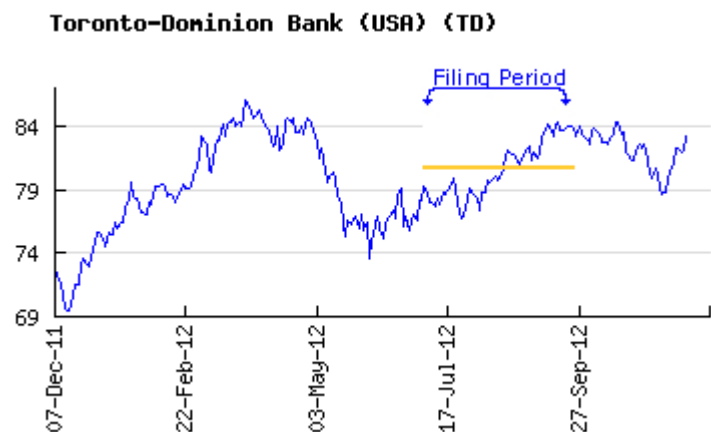


Toronto-Dominion Bank (USA) (TD) 09/30/2012 SEC Filings  
 Institutions held 48,463,673 less shares from 2nd to 3rd quarter of 2012.



<u>Institution Name</u>	<u>Portfolio Position</u>	<u>New/Closed Position</u>	<u>Filing Date</u>	<u>Total Shares</u>	<u>Total Value</u>	<u>Change in Shares</u>
<a href="#">BLACKROCK INC.</a>	3154	*Closed	2012-09-30	0	\$0	-23,090,045
<a href="#">BLACKROCK INSTITUTIONAL TRUST COMPANY</a>	3531	-	2012-09-30	900	\$75,000	-11,621,675
<a href="#">BLACKROCK GROUP LTD</a>	2559	*Closed	2012-09-30	0	\$0	-4,656,173
<a href="#">TD ASSET MANAGEMENT INC</a>	2	-	2012-09-30	18,867,491	\$1,572,179,000	-4,280,633
<a href="#">BLACKROCK FUND ADVISORS</a>	3184	-	2012-09-30	3,278	\$273,000	-3,488,810
<a href="#">FMR LLC</a>	37	-	2012-09-30	28,902,295	\$2,410,138,000	-2,950,887
<a href="#">BLACKROCK ADVISORS LLC</a>	681	-	2012-09-30	163,700	\$13,643,000	-2,861,500
<a href="#">CAPITAL RESEARCH GLOBAL INVESTORS</a>	184	-	2012-09-30	2,574,000	\$214,628,000	-2,395,000
<a href="#">BLACKROCK JAPAN CO LTD</a>	2330	*Closed	2012-09-30	0	\$0	-1,991,652
<a href="#">RUSSELL FRANK CO/</a>	60	-	2012-09-30	1,729,677	\$144,165,000	-1,337,564
<a href="#">JARISLowsky FRASER LTD</a>	2	-	2012-09-30	17,628,403	\$1,468,929,000	-1,084,172
<a href="#">BLACKROCK INVESTMENT MANAGEMENT LLC</a>	492	-	2012-09-30	148,564	\$12,381,000	-974,198

In a coordinated effort, seven Blackrock divisions dumped 48,684,053 shares.

Continued on next page

It looks like a few picked up some significant shares, but where did the rest go, and why.

<u>Institution Name</u>	<u>Portfolio Position</u>	<u>New/Closed Position</u>	<u>Filing Date</u>	<u>Total Shares</u>	<u>Total Value</u>	<u>Change in Shares</u>
<a href="#">CAISSE DE DEPOT ET PLACEMENT DU QUEBEC</a>	27	-	2012-09-30	2,839,716	\$236,626,000	554,550
<a href="#">CONNOR CLARK &amp; LUNN INVESTMENT MANAGEMENT LTD</a>	1	-	2012-09-30	10,684,632	\$890,323,000	591,102
<a href="#">CIBC WORLD MARKETS INC.</a>	2	-	2012-09-30	38,764,506	\$3,230,634,000	606,002
<a href="#">PCJ INVESTMENT COUNSEL LTD.</a>	1	-	2012-09-30	2,361,317	\$196,762,000	779,200
<a href="#">FRANKLIN RESOURCES INC</a>	104	-	2012-09-30	4,897,259	\$408,318,000	788,006
<a href="#">GUARDIAN CAPITAL LP</a>	1	-	2012-09-30	5,211,323	\$434,356,000	798,688
<a href="#">MORGAN STANLEY</a>	258	-	2012-09-30	1,861,537	\$155,142,000	925,090
<a href="#">MANUFACTURERES LIFE INSURANCE CO</a>	2	-	2012-09-30	4,853,812	\$404,334,000	1,162,137
<a href="#">MASSACHUSETTS FINANCIAL SERVICES CO /MA/</a>	66	-	2012-09-30	5,918,067	\$493,212,000	5,908,727